

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	SB684
Version:	CCS
Request Number:	2115
Author:	Speaker Hilbert
Date:	5/21/2025
Impact:	No Impact

Research Analysis

The conference committee substitute for SB684 amends numerous provisions of the Parental Choice Tax Credit Act. The measure:

- remove taxpayer information and names from the tax credit recipient list that is maintained and posted online;
- defines *accrediting association* as a legal entity that meets the accreditation requirements set by the State Board of Education (SBOE), an accrediting association approved by the SBOE or an entity that accredits education organizations in multiple states;
- directs the Oklahoma Tax Commission (OTC) to annually calculate and apply a percentage adjustment formula for the \$5 million cap for the homeschooler tax credit;
- Allows unused private school credits to be reallocated to the next fiscal year limits when a taxpayer loses eligibility or chooses to forgo participation in the program. If the credit is forsaken prior to September 1, it can be reallocated for the current application year to the next eligible taxpayer;
- removes the requirement that the private school credit be paid in two installments and requires the full credit amount to be paid by August 30;
- requires the Department of Human Services and Oklahoma Health Care Authority to verify an applicant's eligibility for income-based benefits when requested by the OTC;
- Sets the application period for the 2026-2027 school year and subsequent years for March 15 through June 15;
- Grants priority consideration for claimants that received a private school credit in the prior year. First priority goes to those with an combined adjusted gross income below \$150,000 and second priority goes to those that received the credit in the prior year, regardless of income;
- Requires participating private schools to electronically provide student enrollment information to the OTC by June 15 of each year. Failure to provide the required information may result in denial of private school participation in the program in subsequent school years; and
- Establishes a March 1, 2027 deadline for current participating schools to meet the program accreditation requirements.

Prepared By: Quyen Do

Fiscal Analysis

The CCS for SB684 amends numerous provisions of the Parental Choice Tax Credit Act. Officials from the Oklahoma Tax Commission indicate that this measure is not expected to impact state revenue.

Prepared By: Zach Penrod, House Fiscal Staff

Other Considerations

None.

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